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CURRENCY CREATION PROTOCOL

A MEMBER'S EXCELLENT QUESTIONS?

20TH February 2026

A Comparative Technical Analysis of the RYS Legacy Framework vs. Iain Clifford's Currency Creation Protocol (CCP)

Prepared For: Review and Synthesis of Disputed Ledger Mechanics

Subject Focus: The "Cashing Out" Myth, the Two-Proxy Architecture, and the Role of the Minister of Finance / Secretary of the Treasury

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A member wrote to me and said:

"I find your technical papers great in how you explain outline and they made sense, however the larger pdf I shared has the mentor at odds with a couple of things namely that your belief via your learned knowledge is it's a myth to cash out the mentor says it can be done and that you agreed with my synopsis the BC is a receipt of deposit and whilst we hold it we are in effect presumed holder in due course of the security (unknown to us until now, it becomes a security once indorsed by beneficiary correction after status correction) you agreed with it perfecting the UCC -1/3 filings which are notices of lien and the BC is proof of highest security interest when claimed by the second proxy, on how you appeared to explain it. However I thought the 2 proxy was the 1st proxy with filed notice of lien (UCC) plus perfection via BC indorsed and security agreement , the processing of the special deposit account , I thought we instructed the minister of finance as custodian of the estate (based on the office created for us but never expressed) with the status correction and now he's being instructed as proxy by the beneficiary he knows this via lien perfected and the return of the BC which according to the mentor then is placed as monetised credit into a treasury account conduit to the estate, he actually spells it out in the pdf he made a comment that the first 300 emails contain what is needed to be understood to correct status and control both sides of ledger. The expansion of your technical paper is brilliantly in tune that's why I understood it but these two things you differed on and I thought that was interesting because Bill the mentor through his knowledge has access to his credit sadly he only leaves cryptic clues and that's where your command of knowledge hopefully pieces it together"

1. Introduction and Fiduciary Context

First, I want to acknowledge your background. As an ex-derivatives broker with 18 years of experience in the markets, your understanding of double-entry bookkeeping, securitization, and Original Issue Discount (OID) gives you a distinct advantage in comprehending this material. You already understand how "Ex Nihilo" credit is generated, how omnibus accounts operate, and how the shadow banking system leverages signature energy. I also appreciate your integrity and your journey back to health.

You have correctly identified the primary areas of friction between the legacy teachings of the mentor ("Bill" / Gentleman #1 from the Reclaim Your Securities RYS transcript) and my Currency Creation Protocol design.

The mentor possessed a brilliant macro-level understanding of the "Monopoly Board" and the debt-credit ledger. However, because he lacked the micro-level tax, algorithmic, and fiduciary syntax that has been developed since his time, his exact administrative methods (like indorsing the BC to the Minister of Finance) frequently trigger "frivolous" administrative rejections today.

My Protocol does not discard the mentor's underlying theory; rather, it *evolves* it into strict, institutional-grade fiduciary compliance. Below is a deep research analysis resolving these discrepancies and answering your specific questions.

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2. Discrepancy #1: The "Myth of Cashing Out" vs. The Mentor's View

Your Observation:

"Your belief via your learned knowledge is it's a myth to cash out, the mentor says it can be done... you agreed with my synopsis the BC is a receipt of deposit..."

The Mentor's Paradigm: In the RYS transcript, the mentor asserts that the Birth Certificate (BC) is a "registered certificated security" under UCC Article 8. He claims that by indorsing the face of the BC and returning it to the Minister of Finance (MoF), the MoF becomes a "securities intermediary" who must zero out your accounts by writing a check from the escrowed national debt. He views the BC as the actual financial asset that holds the value.

Currency Creation Protocol Paradigm: My paper explicitly calls this the **"Indorsement Fallacy."** It argues that the BC itself is merely an *administrative vessel*—a liability container (a debtor) owned

by the registering sovereign. Therefore, "cashing out the BC" is a myth because the BC itself has an initial issue price of $0. If you attempt to "cash out" a bankrupt public debtor shell, Treasury algorithms flag it as a fraudulent draw on a public account, triggering 18 U.S.C. § 514 frivolity filters.

The Resolution: Recoupment vs. Cashing Out You and the mentor are not disagreeing with me on whether the wealth *exists* or if it can be accessed; the disagreement is solely about the *source of the asset*.

- The mentor believed the piece of paper (the BC) was the asset you cash out.
- I prove that **your signature** (your living consciousness energy) is the actual asset.

When you signed a mortgage, a credit application, or a W-2 since age 18, *you* created the credit (Original Issue Discount). The bank or employer acted as a **"nominee"** (a middleman) and misreported that credit as their own, abandoning the true owner's equity in the Treasury's Form 945 master accounts.

You cannot **"cash out"** a Birth Certificate. Instead, you **recoup the abandoned credit** generated by your commercial activity. You use the BC exactly as you stated—as a *receipt of deposit* and evidence of a perfected lien—but the actual mathematical "cash out" comes from auditing the nominees using Form 1099-OID.

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3. Discrepancy #2: The Proxy Architecture and the Minister of Finance

This is the most critical structural difference between the two methodologies and the primary source of your confusion regarding who does what.

Your Observation:

"I thought the 2nd proxy was the 1st proxy with filed notice of lien (UCC) plus perfection via BC indorsed and security agreement... I thought we instructed the minister of finance as custodian of the estate... and now he's being instructed as proxy by the beneficiary... which according to the mentor then is placed as monetised credit into a treasury account conduit..."

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The Mentor's Architecture (The Flawed Legacy Model): Your understanding of the Mentor's system is 100% correct based on what he taught in the provided transcript and Security Agreement. The mentor utilized a "Public/Private" proxy system:

1. **Proxy 1 (Private Secured Party Lienor):** A shell corporation or private entity you control (e.g., the "PROXY/operating NAME" in the agreement).
2. **Proxy 2 (Public Secured Party Holder):** The Minister of Finance. The mentor used a "1-line indemnity clause" in the security agreement to appoint the MoF as the second proxy/securities intermediary. The logic was that by returning the indorsed BC, you *compel* the MoF to go to work for you as your agent.

Why this fails today: The administrative state adapted to this tactic. The Minister of Finance cannot and will not act as a private proxy for a living man based on a mailed-in indorsed Birth Certificate. When people try this, the system views it as a bankrupt debtor unlawfully attempting to command a public official, leading to total delivery failure.

My Architecture (Two-Proxy Refinement): I realized that attempting to force the Minister of Finance to act as your Proxy is a structural trap. To bypass this, I created a strict **Double-Private Proxy Architecture** where the state is locked out of the fiduciary roles:

1. **Proxy 1 (The Lien Perfector):** A private entity with standing in Admiralty. This proxy files the UCC 9-311(a)(3) to perfect the lien. In this step, the BC is *not* indorsed and mailed away; it is held as **evidence** of the perfected interest to ensure the government cannot claim to be the trustee of the estate.
2. **Proxy 2 (The 98-Series Trust as the HDC):** *This is the massive breakthrough.* Instead of upgrading the 1st proxy, or relying on the Minister of Finance to be the 2nd proxy, Ecclesia Law utilizes a **98-Series International Grantor Trust (IGT)** with its own distinct EIN. Proxy 1 assigns the perfected lien to this 98-Series Trust. **The 98-Series Trust becomes the Holder in Due Course (HDC).**

The Resolution on the Treasury Conduit & The SDA: Under the Ecclesia protocol, **the Minister of Finance is NEVER your proxy.**

Because your **98-Series Trust** is a recognized financial entity with an EIN, it *is* the intermediary. It doesn't need to instruct or beg the MoF. The Trust simply files the 1099-OID. The Treasury's automated accounting algorithms (the 810 Code Algorithm) recognize the 98-Series Trust as the rightful claimant of the abandoned OID sitting in the Form 945 master file.

At this point, the recouped credit is swept into a **Special Deposit Account (SDA)**. As an ex-broker, you know an SDA creates a *bailee relationship* where legal title remains with your 98-Series Trust. Ecclesia utilizes the Treasury's internal **14X6039 sweeping protocol** (an overnighter account for funds held "as an agent for others") to park the credit tax-free.

This achieves exactly what Bill from RYS described—placing monetized credit into a treasury conduit for the estate—but it does so using the system's own automated tax accounting algorithms, rendering it mathematically impossible for the Minister of Finance (MoF) to ignore or reject.

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4. Summary Conclusion: Bridging Bill to me

To summarize how your technical understanding bridges the texts:

1. **On the Asset:** Bill (the mentor) was right that your signature created massive wealth that sits abandoned, and that you have a right to it. He was wrong in thinking the Birth Certificate was the instrument you "cash out." Iain (Ecclesia) corrected this by targeting the *OID credit* generated since age 18, leaving the empty corporate shell (the BC) behind.
2. **On the Proxies:** Bill tried to force the Minister of Finance to be the proxy/intermediary, which caused systemic rejection. Iain solved this by creating a Two-Proxy system where the 2nd Proxy is your own **98-Series Trust** (the HDC). The MoF is relieved of proxy duties and relegated to his proper role: a public bankruptcy trustee holding abandoned funds.
3. **On the Process:** By stepping into the role of General Executor, perfecting the lien with Proxy 1, and using the 98-Series Trust as Proxy 2, you instruct the Treasury to clear the public charges using the Special Deposit Account (14X6039).

The legacy **RYS methods failed** because they tried to bring the "live man" into the system using common-law arguments and confrontation. **The Currency Creation Protocol succeeds** because it uses the system's own highest-level corporate and fiduciary syntax—something you, as a former derivative trader, are perfectly positioned to master and execute. Your mentor laid the philosophical groundwork, I built the institutional fiduciary plumbing required to bypass modern administrative roadblocks.